

## MEDIA RELEASE

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### Hunter United Launches Next Generation Super Fund

Financial Synergy announced yesterday at the official launch of Hunter United Super Choice; a joint venture providing an innovative, low fee, superannuation fund for everyday Australians, without the need for financial advice.

With CUBS Super providing the online platform, Hunter United have been able to badge and offer a highly flexible super option to its community. This includes components of secure cash, which is managed by Hunter United, and growth options, managed by Vanguard to suit a range of member's needs.

CEO of Hunter United, Mr John Ford and his team worked closely with Financial Synergy and The Trust Company to develop CUBS Super, the platform behind Hunter United Super Choice Fund.

He commented: *"members who want a simple, secure and strong performing superannuation without high fees and commissions can now be accommodated by their community financial services organisation, the one they know and trust."*

Built for Australian credit unions and building societies, Mr Ford claimed: *"the larger community of credit unions and building societies needed a way in which we could use our combined scale to enable lower fees and efficiency, while still allowing our members to invest their super savings within their community. The CUBS Super platform gives us that way."*

Mr Mike Dorahy, account manager for Financial Synergy the administrator, commented: *"We have been in the business of providing superannuation software and outsourced services for 30 years and we now see the industry being reformed and simplified through government legislation and greater industry and consumer maturity. The old high fee super products with expensive back office processes and adviser commissions will be replaced by members moving to newer, low cost, online products like the Hunter United Super Choice Fund."*

Benefiting the wider community, CUBS Super is a master fund whose growth components are managed by Vanguard in their Diversified Growth Index Fund, while all cash components are held and managed by the credit union or building society, for reinvestment back into the community

CUBS Super offers the ability for participating credit unions and building societies to badge the product and integrate it into their existing online banking service, with single login and single membership information and management.

Offering the opportunity for members to take control of their financial future, Mr Ford said: *"We expect that our members will better manage their super arrangements with our integrated online banking and super service, as well as benefit from the lower fees and high consistent investment performance. This is just another step in our strategic approach to add value to our community."*

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**About Hunter United:** Hunter United commenced life in 1963 as the BHP (Newcastle) Employees' Credit Union and has progressively grown into a community based financial institution serving the Hunter Valley. With eight branches across the region providing value for money banking services to our members. Unlike the banks, Hunter United is not driven by big profits for shareholders - it is our job to deliver great service and benefits to our members. That's how we can offer very competitive rates for loans and investments and keep fees to a minimum. <http://www.hunterunited.com.au/>

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**About Financial Synergy:** Financial Synergy is a leading provider of solutions to the superannuation and investment services industry. By utilising the expertise of in-house software specialists, fund administrators and independent trustees we deliver solutions that maximise the member experience and boost business performance. With offices in Melbourne, Sydney and Brisbane, Financial Synergy is proudly Australian owned and operated for more than thirty years. [www.financialsynergy.com.au](http://www.financialsynergy.com.au)